



AACUC Eastern Regional Chapter Quarterly Meeting Report October 15, 2011

Our last quarterly meeting for the Eastern Regional Chapter was well attended and drew 26 attendees. We had two excellent presenters for the meeting, Tessema Tefferi, Associate Directors Regulatory Affairs for NAFCU and Robert Stokes, a graduate and Director of Operations for the Helping Up Mission.



AACUC Eastern Region Board of Directors

To start the meeting off, acknowledgements were made to the Hospitality committee, headed by Kris McKnight, the logistics support provided by Andre Lucas and lunch sponsorship by Pamela Turner of Xavier Capital Management. Information shared at the meeting was both educational and community focused.

Our 1st speaker, Mr. Tessema Tefferi covered a number of regulator topics to keep a watchful eye on for 2012. Mr. Tefferi's unique responsibility as Regulatory Affairs Counsel puts him in the thick of knowing which way the wind is blowing on the regulatory front. He was more than willing to share that valuable information with us. He covered topics such as CU Asset Quality, future forecasts, Camel Codes, Legislative issues, Regulatory Issues and Capital issues. A significant point stressed was presented in the form of a question: "What is guidance?" His response emphasized that "guidance", from the Regulators, is "a recommendation as opposed to a requirement." A copy of his PowerPoint presentation was available upon request.

To add credibility to his presentation, Mr. Andre Lucas, Manager of Compliance and Operations for MDDCCUA, later provided us with a list of 6 Policies that are "Required" by Regulators according to the NCUA Act. This information added substance to the point that was made by Mr. Tefferi, confirming that anything else suggested would fall under the heading of "guidance".

After our Business meeting and lunch break, all members of the newly expanded Board of Directors were introduced to the members: Michael A Richardson, President; Adrian Johnson, Vice President; Anthony P Bailey, Treasurer, Noma Carter, Secretary, Christine (Krys) McKnight, Parliamentarian; Joann Clark, Director at Large; and Thelma Matthews, Immediate Past President.

In an effort to receive input from all Chapter members, a Survey was distributed to solicit input about the scheduling and locations of future quarterly meetings. We will attempt to reach out to those members who were not able to attend to gain their input as well. All responses will be taken into consideration to strengthen the Chapter and expand participation for our region.

The 2nd and final speaker for the meeting was Mr. Robert Stokes, from Helping Up Mission www.helpupmission.org. One of our goals for the Eastern Regional Chapter is to "give back" to the community and the Helping Up Mission has been supporting the city of Baltimore for more than 125 years. Mr. Stokes gave a moving account of how he was first introduced to the Mission as one of their clients. They provide men with a program to help against addiction and alcoholism, through therapy and a holistic point of view. He has since progressed through their program, graduated and is giving back by helping others re-establish themselves to be productive members of society. They house 425 men, ages 21 years and up, and are non-denominational but Christian based. They accept the following donations: Hope Totes (bags filled with hygiene products), clothing, shoes, and electronic donations (mainly for younger men). At the end of sharing his story, all of the members of the Chapter formed a circle and were compelled to pray for Mr. Stokes and the success of the Helping Up Mission.