



### From the President:

Hello AACUC ERC Members:

I would like to thank everyone who made it (or thought about making it) to the Eastern Regional Chapter Meeting that took place after the AACUC Networking Meeting on March 10. It was a pleasure to see many of you whom I have not seen since last year.

While I have enjoyed my time serving as the President of the Eastern Regional Chapter, the time is approaching for me to turn over this critical role to a new leader. On June 20 during our Annual Meeting at Securityplus Federal Credit Union, we will elect a new President and other board members for the Chapter. To begin this process, I have appointed Thelma Matthews (MECU of Baltimore), Floretta Sharpless (Securityplus FCU) and Michael Richardson (Retired, Mid Atlantic FCU) to our nominating committee. The committee will bring forth candidates to nominate to the AACUC Eastern Regional Chapter Board of Directors. Members of the AACUC ERC can also submit nominees by e-mailing [erc@aacuc.org](mailto:erc@aacuc.org) with the name and credit union of the nominated individual. All nominees will be shared with the membership in the May 2015 Newsletter.

The AACUC has an Internship Program to promote awareness and opportunities for African American students attending colleges and universities of the benefits of working in a credit union environment. As I begin to transition from the President role of the Eastern Regional Chapter, I wanted to remind you that we need your help with this Program, both in getting the word out and sponsoring an Intern.

### News and Upcoming Events:

- **Save the Date!** AACUC ERC Annual Meeting - June 20, 2015 at Securityplus Federal Credit Union. Meeting is 10:00 AM to noon. Address is 7135 Windsor Blvd., Baltimore, MD 21244.
- June 7-10 - MD|DC Credit Union Association Annual Meeting & Convention (AACUC ERC will have a booth).
- Please e-mail [erc@aacuc.org](mailto:erc@aacuc.org) if your credit union or region has any upcoming community events that you would like to share.
- AACUC Internship starts May 1<sup>st</sup>. Your Credit Union still has time to support this great cause. Read more about the Internship Program at [www.aacuc.org/internship-mentorship](http://www.aacuc.org/internship-mentorship).
- AACUC 2015 Annual Conference - August 6-8 in Philadelphia, PA.

### Member Education:

#### New Mentor Program for Small, Minority and Faith-Based CUs:

The My Credit Union Mentor program is a joint project of the National Federation of Community Development Credit Unions (Federation), the African-American Credit Union Coalition (AACUC), and the Network of Latino Credit Unions and Professionals (NLCUP).

The three groups pointed out that in many of the communities where Federation, AACUC and NLCUP members operate, community development CUs are the only financial institution providing safe and affordable financial products and services to low-income families, immigrants, seniors and young people who are looking for alternatives to mainstream banks.

The program intends to bring in mentors from all corners of the credit union community to provide, "the expertise small credit unions need to remain a vibrant resource in their communities," the three groups said in a statement.

Mentors will share their skills and experience on a volunteer basis. The Federation, AACUC and NLCUP said they will jointly run the program, supported by a database of mentors, prospective and participating Credit Unions.

Credit union professionals interested in becoming mentors are invited to complete applications at [www.cdcu.coop/my-credit-union-mentor/](http://www.cdcu.coop/my-credit-union-mentor/). Questions regarding the My Credit Union Mentor program can be sent to Pam Owens, Federation VP of programs, at [powens@cdc.cu](mailto:powens@cdc.cu).

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#### New Fixed Assets Proposal From NCUA:

During their March 19th monthly meeting, the NCUA approved a proposal that would remove any limits associated with the level of fixed assets. Intended to provide regulatory relief for credit unions, the new proposal eliminates a provision in the current fixed assets rule that establishes a 5% aggregate limit on investments in fixed assets for federal credit union with one million or more in assets. The proposal also eliminates the provisions in the current rule related to waivers from the aggregate limit.

### Question of the Month:

Are you attending the AACUC ERC Annual Meeting at Securityplus Federal Credit Union? Please e-mail us at [erc@aacuc.org](mailto:erc@aacuc.org) and let us know.

### Quote of the Month:

*"The question is not whether we can afford to invest in every child; it is whether we can afford not to." - Marian Wright Edelman*

### Contact Us!

Do you have any suggestions or ideas, please e-mail us at [erc@aacuc.org](mailto:erc@aacuc.org).

\*\*\*Not a member or know someone who wants to be a member of AACUC ERC? Please visit [AACUC.org](http://AACUC.org) and select **Join Today**.

AACUC Mission:  
*To increase the strength of the credit union community through  
Advocacy, Professional Development and Diversity.*