



The Office of Small Credit Union Initiatives

The Office of Small Credit Union Initiatives supports the success of small credit unions through training, financial assistance and partnership opportunities. We recognize the unique role small, low income, minority depository and new credit unions play in the lives of their members and communities. We are committed to helping these credit unions not only survive, but thrive.

We provide the following services that foster credit union development:

- Consulting
- Grants and Loans
- Partnership and Outreach
- Training

Outreach Resources



Learn how low income designated credit unions can use secondary capital to support growth. This Guide identifies the benefits, best practices, regulatory requirements and common pitfalls of secondary capital.



Our Credit Union Service Provider online tool provides free information about registered vendors that can help you research service providers.



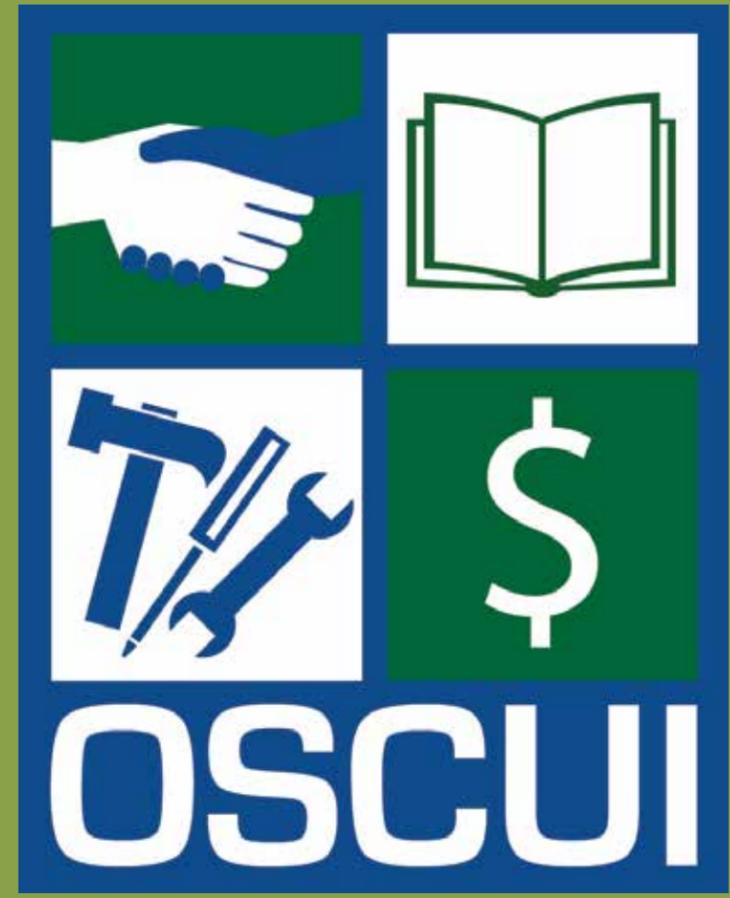
Designed to help credit unions considering a merger recognize when it is in their best interest and how to negotiate a merger contract that serves members as well as employees.



This e-Newsletter features announcements and topics of interest to small, low-income designated, and new credit unions.

2016 Upcoming Resources:

- **Technology Service Provider Contract Guide** To provide simple, easy-to-use guidance on technology service provider contracts with an emphasis on data processing contracts.
- **Credit Invisibles** To provide instruction on lending to non-prime borrowers; the credit invisibles.
- **Digital Services Strategy Guide** To provide guidance and strategies to consider when entering the digital services environment and beginning to interact digitally.
- **MBL Guide** To develop two MBL resource guides. One that describes the start-up process and strategies for beginning an MBL program. The other guide describes how to implement the program.



Office of Small Credit Union Initiatives

Helping Credit Unions THRIVE!



Office of Small Credit Union Initiatives National Credit Union Administration

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Training: OSCUitraining@ncua.gov



Consulting

Our team of Economic Development Specialists provides hands-on consulting services to credit unions to assist them with a variety of operational and strategic management issues and concerns. Eligible credit unions can obtain assistance on up to three different areas, including:

- New Charter
- Net Worth Restoration Plan
- Urgent Need
- Budgeting Guidance
- Consumer Compliance
- Field-of-Membership Expansion and Capturing New Markets
- Internal Control Guidance
- Marketing Strategy Guidance
- Merger Guidance
- New Products and Services/Development
- Recordkeeping Guidance
- Secondary Capital Guidance
- Strategic Planning Guidance

Credit unions nominated for the Consulting Program are considered for enrollment semiannually in June and December. Nomination cutoffs are May 31 for consulting in the second half of the semester and November 30 for consulting in the first half of the semester.

Newly chartered credit unions, those experiencing an urgent need such as a disaster or the loss of key staff or CEO, and credit unions that need an NCUA-approved net worth restoration plan will receive a high-priority ranking when they are nominated.

Credit unions needing additional consulting services can be re-nominated for the next enrollment cycle.

Grants and Loans for Low-Income Credit Unions

NCUA provides low-income designated credit unions¹ with grants and loans that allow them to better serve their members and communities. Funding for these initiatives comes from Congressional appropriations² to provide grants and loans to help credit unions in low-income communities.

Grants

Our grant initiatives are designed to help credit unions grow financially and operationally so they can better meet the evolving financial needs of their members.

Prior grant initiatives have offered funding to implement electronic banking systems, mobile banking platforms, reloadable debit cards, alternative to payday loan programs and internships for students, among other initiatives.

Loans

The Community Development Revolving Loan Fund offers reduced-rate loans to low-income credit unions. Funding limits for the loans are higher than the grant program. Eligible credit unions can receive up to \$500,000 to develop and implement a variety of new products and services to meet the needs of their members and their communities.

¹ For more information on NCUA's low-income designation please refer to Section 701.34 of NCUA's Rules and Regulations.

² The grants and loans (CDRLF) program consists of Congressional appropriations that are administered by the Office of Small Credit Union Initiatives.

Partnerships and Outreach

NCUA's Office of Small Credit Union Initiatives works with other federal agencies and non-profit organizations to identify programs and services that assist credit unions in meeting their members' needs. These partnerships broaden the number of resources available to credit unions:

- [Assets for Independence](#)
- [AssetPlatform.org](#)
- [Community Development Financial Institutions Program](#)
- [Net Impact](#)
- [Office of Foreign Assets Control](#)
- [SCORE](#)

Outreach

OSCUI continues to develop tools and materials to assist credit unions. Outreach resources available to credit unions include:



Credit Union Service Provider—This online portal uses the federal government's System for Award Management database and lets credit unions research registered service providers at no charge.



FOCUS—Our online newsletter focuses on topics of interest for small, low-income designated, minority and new credit unions.



FAQ+ —An online search engine that features answers to compliance and regulatory questions.



Maximizing the Low-Income Designation — This online guide details the benefits of NCUA's low-income designation, including access to supplemental capital, exemptions from caps on member business loans, as well as access NCUA's technical assistance.

Training

We offer an array of online training opportunities throughout the year for credit unions. The topics of webinars and videos come from credit unions themselves, allowing us to provide timely training on the issues affecting credit unions the most.

Webinars

Our monthly webinars explore a number of operational and regulatory matters of interest to the credit union community. All webinars begin at 2 p.m. Eastern and are 90 minutes in length.

There is no charge for participating, and these webinars are open to credit unions of all asset sizes.

Our webinars are archived approximately three weeks following the live broadcast for on-demand viewing.

Topics include:

- Mergers as a Growth Strategy
- Accounting Issues – Part II
- Best Practices to Grow Your Credit Union
- NCUA – 2016 Grants
- Financial Literacy – Alternative Delivery
- Micro Lending
- Loan Underwriting – Back to Basics!!!
- Marketing – Social Media
- High Impact Community Partnerships
- Compliance Issues
- Vendor Management & Due Diligence
- CDFI – New Process

Videos

We have also developed new training modules that are five to 10 minutes in length. This format allows viewers to select the topics they want to focus on and when they want to watch. Topics include:



Board of Directors: What Every Board Member Should Know



Board of Directors: Policies and Procedures